

COMMODITY TECHNICAL OUTLOOK

- MCX Gold is likely to trade with positive bias during today's trading session. Support is at Rs.65800 - 65600 levels whereas resistance is at Rs.66100 - 66300 levels.
- MCX Silver is likely to trade with positive bias during today's trading session. Support is at Rs.75800 - 75400 levels whereas resistance is at Rs.76500 - 77000 levels.
- MCX Crude Oil is likely to trade with sideways to positive bias during today's trading session. Support is at Rs. 6650 - 6550 levels whereas resistance is at Rs. 6850 - 6950 levels.
- MCX Copper is likely to trade with sideways to positive bias during today's trading session. Support is at Rs.750 – 746 levels whereas resistance is at Rs.760 - 764 levels.

CHART OF THE DAY

MCX-GOLD (DAILY CHART)



Strategy: Intraday

- GOLD prices traded with positive bias during the last trading session; and prices are trading above upward trend line.
- For Intraday session immediate support is at 65800 - 65600 level and resistance at 66100 - 66300. Any pullback towards support level should be taken as buying opportunity targeting immediate resistance of 66100 - 66300 levels on higher side.

MARKET MOVEMENT

MCX Commodities	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
GOLD	05 APR 2024	65,599	65,856	65,540	65,715	4,794	0.20%	0.18%	6.03%	11.84%
SILVER	03 MAY 2024	75,326	75,502	74,904	75,338	7,519	0.07%	0.15%	7.21%	8.70%
CRUDE OIL	19 APR 2024	6,859	6,872	6,731	6,745	13,282	-2.06%	0.04%	3.21%	15.52%
NATURAL GAS	25 MAR 2024	145.40	146.20	140.80	141.80	95,921	-1.94%	-1.05%	1.50%	-22.47%
COPPER	28 MAR 2024	757.15	757.95	750.85	754.00	3,167	-0.32%	0.24%	3.74%	-2.30%

Source: Investing.com

TECHNICAL VIEW

MCX Commodities	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
GOLD	65388	65551	65,704	65867	66031	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
SILVER	74650	74994	75,248	75592	75936	Strong Buy	Strong Buy	Strong Buy	Strong Buy	Strong Buy
CRUDE OIL	6642	6693	6,783	6834	6886	Strong Sell	Strong Sell	Sell	Strong Buy	Strong Buy
NATURAL GAS	138	140	143	145	147	Sell	Sell	Sell	Sell	Strong Sell
COPPER	747	751	754	758	761	Strong Buy	Buy	Buy	Strong Buy	Strong Buy

Source: Investing.com

CURRENCY TECHNICAL OUTLOOK

- The USD/INR futures pair has support at 82.90 levels whereas resistance is placed at 83.20 levels. The pair is expected to range bound until either side level is breached
- The EUR/INR futures pair has support at 90.30 levels whereas resistance is placed at 90.70 levels. The pair is expected to find support at lower and trade firm above 90.70 level up to 90.90 and 91.00 levels
- The GBP/INR futures pair has support at 105.80 levels whereas resistance is placed at 106.10 levels. The pair is expected to find support at lower and trade firm above 106.10 level up to 106.30 and 106.40 levels
- The JPY/INR futures pair has support at 55.10 levels whereas resistance is placed at 55.40 levels. The pair is expected to find support at lower and trade firm above 55.40 level up to 55.60 and 55.70 levels

CHART OF THE DAY

EURINR (DAILY CHART)



Strategy: Intraday

- EURINR pair traded with positive bias in the last trading session; and prices are trading above upward trend line.
- The pair is likely to trade with positive bias and any pullback near immediate support of 90.30 level should be taken as buying opportunity targeting 90.70 – 90.90 levels on higher side
- For Intraday session, it has support at 90.30 – 90.10 levels whereas resistance is placed at 90.70 – 90.90 levels

MARKET MOVEMENT

Currencies	Expiry	Open	High	Low	Close	Volume	Daily % Change	Weekly % Change	Monthly % Change	Yearly % Change
USDINR	26 MAR 2024	83.03	83.18	83.00	83.18	2,200,452	0.17%	0.38%	0.04%	0.68%
EURINR	26 MAR 2024	90.21	90.33	90.14	90.18	95,447	0.11%	-0.48%	0.86%	1.99%
GBPINR	26 MAR 2024	105.50	105.72	105.50	105.56	136,086	0.22%	-0.39%	1.10%	4.63%
JPYINR	26 MAR 2024	55.03	55.03	54.88	54.95	78,096	-0.61%	-2.16%	-1.63%	-12.76%

Source: Investing. Com

TECHNICAL VIEW

Currencies	S2	S1	PIVOT	R1	R2	15 Min	Hourly	5 Hrs.	Daily	Weekly
USDINR	82.94	83.06	83.12	83.24	83.36	Buy	Buy	Neutral	Neutral	Neutral
EURINR	90.03	90.10	90.22	90.29	90.37	Buy	Buy	Neutral	Neutral	Neutral
GBPINR	105.37	105.47	105.59	105.69	105.78	Buy	Buy	Neutral	Neutral	Sell
JPYINR	54.80	54.88	54.95	55.03	55.10	Buy	Buy	Sell	Sell	Strong Sell

Source: Investing. Com

ECONOMIC DATA

Date/Time	Currency	Importance	Data	Forecast	Previous
Thursday, Mar 21, 2024					
15:00	GBP	High	Manufacturing PMI	47.9	47.5
17:30	GBP	High	BoE Interest Rate Decision (Mar)	5.25%	5.25%
18:00	USD	High	Initial Jobless Claims	212K	209K
19:15	USD	High	Manufacturing PMI	51.8	52.2
20:00	USD	Med	Natural Gas Storage	5B	-9B

Source: Investing.com

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